

NOTICE IS HEREBY GIVEN that the Colorado Educational and Cultural Facilities Authority (the "Authority") will conduct a public hearing concerning the approval of the issuance of Colorado Educational and Cultural Facilities Authority Charter School Refunding Revenue Notes (Carbon Valley Academy Project) Series 2017 in an aggregate principal amount not to exceed \$5,000,000 (the "Notes"), for a plan of finance for the following purposes: (a) current refunding the Authority's Charter School Revenue Bonds (Carbon Valley Academy Project) Series 2006, the proceeds from which were used to acquire, renovate and equip educational facilities (the "Facilities") used by Carbon Valley Academy; (b) funding a reserve fund, if necessary; and (c) paying the costs of issuance of the Notes (collectively, the "Project"). The proceeds of the Notes will be loaned by the Authority to Carbon Valley Academy Building Corporation, a Colorado nonprofit corporation (the "Corporation"). The Facilities consist of the real property, improvements and equipment located at 4040 Coriolis Way, Frederick, Colorado 80504 in Weld County, Colorado.

The Notes will constitute limited obligations of the Authority payable solely from revenues derived by the Authority pursuant to a Loan and Security Agreement, by and between the Authority and the Corporation. The Corporation will be the initial owner of the Facilities, and the operator and principal user of the Facilities will be Carbon Valley Academy, a Colorado nonprofit corporation, an organization described under section 501(c)(3) of the Internal Revenue Code of 1986, as amended, and a public charter school.

This notice is intended to comply with the public notice requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended. All interested parties are invited to present comments at a public hearing regarding the issuance of the Notes, the plan of finance for the Project and the Facilities. The public hearing will be held on November 2, 2017, at 10:00 A.M. at 1800 Glenarm Place, Suite 1201, Denver, Colorado 80202. Written comments to be presented at the public hearing may be mailed to the Authority at the address stated above.